

LONDON BOROUGH OF RICHMOND UPON THAMES

REPORT TO: Finance, Policy and Resources Committee

DATE: 23rd January 2024

REPORT OF: Executive Director of Finance

TITLE OF DECISION Budget requests

WARDS: All Wards

KEY DECISION? NO

IF YES, IN FORWARD PLAN?

For general release

1. MATTER FOR CONSIDERATION

- 1.1 This report is being presented to the Finance, Policy and Resources Committee to approve the funding of the budget requests outlined below.

2. RECOMMENDATIONS

- 2.1 That Committee approve the funding of those items listed in paragraph 3.1 from the central contingency budget or other sources as specified

3. BUDGET REQUESTS

- 3.1 The following additional budgets are requested for approval in 2023/24 to be funded from the central contingency budget or other sources as specified. Any requests for funding in 2024/25 onwards will be included in the council tax setting report.

Committee	Date	Description	Capital	Revenue	Funding
Environment, Sustainability, Culture and Sports Committee	07/11/2023	Pools on the Park New Gym Facilities	£12,000*	£0	As per the paper to the committee this scheme is being funded using resources made available for the previous approved scheme for Health Suite Refurbishment
Total Requested			£12,000	£0	

* This budget request was previously omitted in error.

- 3.2 The approval above shows the financial impact in 2023/24 only. However the total requirement for the scheme could be up to £187,000 (the balance falling in 2024/25) which is also to be funded through virement from the same pre-existing approved scheme. This request is being made as virements of this nature are required to be approved by this committee under the Council Constitution.

4 FINANCE AND EFFICIENCY IMPLICATIONS

- 4.1 The requests above can be fully funded from the contingency / other sources as outlined above. The overall additional general revenue budgetary requests approved to date during the year can be met from within the provision of the overall contingency and available General Fund balances. If at any point these balances are not sufficient, a further report to full Council would

be required to draw on alternative funding.

5. PROCUREMENT IMPLICATIONS

None

6. LEGAL IMPLICATIONS

6.1 None specific to this report.

7. CONSULTATION AND ENGAGEMENT

7.1 There is no specific consultation associated with this report.

8. BACKGROUND PAPERS

None

9. APPENDICES

None

10. CONTACTS

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